Amendment No. 9 to HB2569

FILED Date ____ Time ___ Clerk ___ Comm. Amdt. ____

Odom Signature of Sponsor

AMEND Senate Bill No. 2829*

House Bill No. 2569

by deleting the amendatory language of Section 11(a) and by substituting instead the following:

(a) For the exercise of the privilege of engaging in the business of selling tangible personal property at retail in this state, a tax is levied on the sales price of each item or article of tangible personal property when sold at retail in this state; the tax is to be computed on gross sales for the purpose of remitting the amount of tax due the state and is to include each and every retail sale. The tax shall be levied at the rate of six and one-quarter percent (6.25%). There is levied an additional state tax at the rate of two and three-quarters percent (2.75%) on the amount in excess of one thousand six hundred dollars (\$1,600), but less than or equal to three thousand nine hundred dollars (\$3,900), on the sale or use of any single article of personal property, as defined in § 67-6-702(d). The additional tax of two and three-quarters percent (2.75%) on the sale of any single article of personal property in the amount in excess of one thousand six hundred dollars (\$1,600), but less than or equal to three thousand nine hundred dollars (\$3,900) shall be state tax and the revenues from such tax shall be deposited in the state general fund. Tax shall be levied on the sale of any single article of personal property in the amount in excess of three thousand nine hundred dollars (\$3,900) at the rate of six and one-quarter percent (6.25%).

AND FURTHER amend by adding the following language as a new appropriately designated section:

SECTION __. Tennessee Code Annotated, Section 55-6-107, is amended by deleting subsection (a) in its entirety and by substituting instead the following:

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- (a) The proceeds of the taxes levied by chapter 4 of this title shall be apportioned by a distribution, in the following order, of two percent (2%) to the general fund, a sum sufficient to the general fund for the purpose of funding the department of safety and the remainder to the highway fund. The funding board is authorized to allocate such portions of these funds as are required to meet the annual requirements for payment of the state debt. Notwithstanding the foregoing, from the distribution to the highway fund, revenue shall be allocated to the general fund as follows:
 - (1) In an amount sufficient to fund the cost of issuing motor vehicle registration plates, such amount to be established in the annual appropriations act; and,
 - (2) Two million dollars (\$2,000,000) to fund costs of driver testing centers. Such amount shall be appropriated in the annual general appropriations act.